Investment Management and Trust Services Division of the Security National Bank of Sioux City, Iowa. In years when applications will be accepted from nonregistered members of St. Michael’s Church of South Sioux City, Nebraska forms will be provided to the guidance counselor of Homer High School.

b). Applicants will be required to fill out the application completely and to attach the necessary documentation. Only typed applications will be considered for the scholarship.

c). Applicants who are registered members of St. Michael’s Church of South Sioux City, Nebraska who received the scholarship application from their school guidance counselor will be required to return the completed application with attachments to their guidance counselor by February 28th. Those applicants who are registered members of St. Michael’s Church of South Sioux City, Nebraska who received the application from the Investment Management and Trust Services Division of the Security National Bank of Sioux City, Iowa shall return the completed applications with attachments to the bank by February 28th. In years when applications from nonregistered members of St. Michael’s Church of South Sioux City, Nebraska are being accepted a registered member of St. Cornelius Church of Homer, Nebraska or St. Patrick’s Church of Jackson, Nebraska will be required to return the completed application with attachments by April 15th to the guidance counselor of Homer High School or the bank depending on where they picked up the application.

d). A copy of the Leo B. Riley Family Scholarship Fund Rules and Procedures will be attached to the application furnished. Applicants will be required to familiarize themselves with them and retain a copy of the rules for their reference.
accredited technical school shall be equal to 50% of the amount awarded to those attending a college or university.

10. The scholarship will be paid directly to the educational institution. Scholarships will be paid before the beginning of the first semester when the trustee receives confirmation from the registrar that the student is a registered full time student.

11. The Committee will consider the needs of individuals who might not otherwise be able to continue their education. In that connection, need will be measured by the net worth and income of the applicant. Also considered will be the income and net worth of the family of which the applicant was a qualified dependent at the time of the application.

12. Each scholarship will be for a one year term only. To be considered for scholarships in successive years an individual must continue to meet the scholarship criteria established herein and a new application must be completed. However, in order that the greatest number of applicants may be considered, no scholarship will be granted to any individual for more than five years.

13. Applicants will be required to advise the trustee of the Leo B. Riley Family Scholarship Fund if they discontinue attendance at the educational institution on a full time status during any part of such one year term and upon receipt of such information the trustee shall immediately cease furnishing the scholarship funds to or for the individual involved. Any funds set aside as unused or unclaimed as a result of such action or otherwise will be reallocated to other scholarships in the next school year.

14. These rules which are incorporated as part of the scholarship application signed by the applicant constitute an agreement on the part of the applicant that the applicant will repay to the trustee of the Leo B. Riley Family Scholarship Fund any funds disbursed to or on his or her behalf as a result of the applicant’s misrepresentation of any material fact on the application for scholarship and that the applicant will also repay to the trustee any funds disbursed by the trustee to or on the applicant’s behalf after the applicant has failed to maintain a full time status as student at an accredited non-profit institution and has failed to give notice to the trustee of that fact.

15. Application procedure for the Leo B. Riley Family Scholarship Fund: a). Applicants will need to obtain an application form. Guidance Counselors at South Sioux City High School and Heelan High School will be furnished with the forms so that they are able to provide them to interested applicants. Applications will also be available at the
7. Each year applications will be accepted for scholarships from registered members of St. Michael's Church of South Sioux City, Nebraska, who have graduated or who will have graduated from high school prior to the beginning of the school year for which the scholarships will be granted and who will pursue a post high school education at a non-profit educational organization of the type mentioned above. The Committee will make every effort to insure that the availability of such scholarships will become known to all prospective applicants. To accomplish that result, as a minimum, the Committee will publish a notice giving said information in the Sioux City Journal and the Star Newspaper prior to January 1 in each year, put said information in the bulletin of St. Michael's Church of South Sioux City, Nebraska, and also furnish such information to the guidance counselors at South Sioux City High School and Heelan High School.

8. Applications from registered members of St. Michael's Church of South Sioux City, Nebraska shall be submitted to the scholarship Committee on and pursuant to the application form of which a copy is hereto attached, prior to February 28th in each year. If it appears that there will be insufficient applications prior to February 28th, to enable the Committee to award sufficient scholarships to students who meet the criteria for a scholarship to exhaust funds available, the Committee will then publish a notice in the public newspaper and the bulletin of St. Cornelius Church of Homer, Nebraska and the public newspaper and the bulletin of St. Patrick's Church of Jackson, Nebraska the fact that additional scholarships will be available in that year to registered members of St. Cornelius Church in Homer, Nebraska and St. Patrick's Church in Jackson, Nebraska, and said information will be provided to the guidance counselor at Homer High School. In said event the Committee will accept applications from registered members of St. Cornelius Church in Homer, Nebraska and St. Patrick's Church in Jackson, Nebraska until April 15th and thereafter will also review said applications in order to be able to grant sufficient scholarships to exhaust the funds available for said purpose in said year.

9. The number of scholarships will be determined by dividing the net income of the Leo B. Riley Family Scholarship Fund from the preceding calendar year by the amount of the scholarships which will have been determined by the trustee of the Leo B. Riley Family Scholarship Fund. The amount of scholarships awarded to each applicant who plans to attend an accredited technical school, college or university will be determined by the trustee. The amount awarded to an individual who plans to attend an
LEO B. RILEY FAMILY SCHOLARSHIP FUND
RULES AND PROCEDURES

The Leo B. Riley Family Scholarship Fund Committee, hereinafter referred to as “Committee”, is the Account Review Committee of the Investment Management and Trust Services Division of the Security National Bank of Sioux City, Iowa. Said Committee pursuant to the provisions of the last will and testament of Ada Mae Riley and her wishes and intentions as therein expressed, does hereby establish the following criteria and rules for the application for scholarships in the form of financial aid to registered members of St. Michael’s Church of South Sioux City, Nebraska, and the granting thereof, by the Leo B. Riley Family Scholarship Fund.

The Leo B. Riley Family Scholarship Fund will provide scholarships to applicants who the Committee determines to meet the following qualifications:

1. They have graduated from high school.
2. They have been found by the Committee to be pecuniarily unable to pay for their education.
3. They have been found by the Committee to be a qualified dependent of a family that is pecuniarily unable to pay for their education.
4. They have been found to be registered members of the St. Michael’s Church of South Sioux City, Nebraska.
5. They intended to further their post high school education at any educational organization defined in paragraph 170(b)(1)(A)(ii) of the Internal Revenue Code, which non-profit organization is:
   a) An accredited college or university, or
   b) An accredited technical institution.
6. The financial aid assistance will be determined and awarded by the Committee to a registered member of the St. Michael’s Church of South Sioux City, Nebraska. Once it is established that the individual is a registered member of St. Michael’s Church of South Sioux City, Nebraska the Committee will adhere to an objective and non-discriminatory basis in the selection of the recipients. The Committee will insure that any other type of discrimination will not occur during the selection process.
14. Community activities you participated in during high school:

________________________________________________________________________

15. Please attach a copy of your transcripts (high school and college if applicable).

16. I understand that this application will not be considered for scholarship of any greater period than one year, but that I may reapply for successive scholarships of additional periods of one year as set out in the Leo B. Riley Family Scholarship Fund Rules and Procedures.

17. Please attach a copy of your FASVA. Applications will not be considered unless this information is provided.

18. I hereby authorize the verification of any of the information I have disclosed herein.

____________________________________  ________________________________
Signature of Applicant                  Date of Application

RETURN THIS APPLICATION BY FEBRUARY 28TH TO BE CONSIDERED FOR THE SCHOLARSHIP.

Applications shall be returned to where it was picked up.

South Sioux City High School
Attn: Counseling Department
3301 G. Street
South Sioux City, NE 68776

Heelan High School
Attn: Counseling Department
1021 Douglas Street
Sioux City, IA 51102

Leo B. Riley Family Scholarship Fund Trust
The Security National Bank of Sioux City, Iowa Trustee
PO Box 147
Sioux City, IA 51102
712-277-6530
6. What are your reasons for continuing your education?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

7. Which field of study/vocation do you plan to pursue?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

8. Why have you chosen this field/vocation?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

9. How do you plan on financing your education?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

10. What is your net worth and what is your annual income (please attach to this application evidence of your income - previous year’s tax return, etc.)?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

11. Are you a qualified dependent on someone else’s tax return (please attach to this application a statement of the income and net worth of your parents or guardians- previous year’s tax return, etc.)?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

12. Why do you want this scholarship?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

13. School activities you participated in during high school:

________________________________________________________________________
________________________________________________________________________
LEO B. RILEY FAMILY SCHOLARSHIP FUND
APPLICATION
(must be typed)

I do hereby make application for a scholarship as above designated. In connection therewith I hereby agree that I have read the Leo B. Riley Family Scholarship Fund Rules and Procedures which are incorporated into this application by reference and I agree with the provisions thereof, particularly with those provisions requiring me to refund to the trust any moneys advanced to or on my behalf under certain terms as therein expressed. I hereby provide the following information:

Student
Name: ____________________
Address: ____________________
                         ____________________
                         ____________________
Phone: ____________________
Social Security: ____________________

Parent(s) or Guardian(s)
Name: ____________________
Address: ____________________
                         ____________________
                         ____________________
Phone: ____________________

1. The period of time that I have been a member of St. Michael's Church in South Sioux City, Nebraska. ____________________.

2. The special Church activities I have participated in.
   __________________________________________
   __________________________________________

3. The high school from which I have or will receive my high school degree? ____________________, Year Graduated ____________________.

4. The name and address of the college or university I plan to attend in the fall ____________________

5. If you are currently attending a college or university please indicate ___ yes or ___ no, name and address of current college or university ____________________